Senate File 2018 - Introduced

SENATE FILE 2018 BY SCHOENJAHN

A BILL FOR

- 1 An Act relating to city general obligation bonds by designating
- 2 certain projects relating to multipurpose facilities as an
- 3 essential corporate purpose and by modifying the definition
- 4 of general corporate purpose.
- 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 2018

- 1 Section 1. Section 384.24, subsection 3, Code Supplement
- 2 2009, is amended by adding the following new paragraph:
- 3 NEW PARAGRAPH. y. The acquisition, construction,
- 4 reconstruction, enlargement, improvement, and equipping of a
- 5 facility that is intended to be or that is currently being
- 6 used for two or more of the purposes listed in subsection 4,
- 7 paragraph c, and the acquisition of real estate therefor, if
- 8 the city has a population of five thousand or less.
- 9 Sec. 2. Section 384.24, subsection 4, paragraph c, Code
- 10 Supplement 2009, is amended to read as follows:
- ll c. The Except as otherwise provided in subsection 3,
- 12 paragraph "y", the acquisition, construction, reconstruction,
- 13 enlargement, improvement, and equipping of city halls, jails,
- 14 police stations, fire stations, garages, libraries, ambulance
- 15 service facilities, and hospitals, including buildings to be
- 16 used for any combination of the foregoing purposes, and the
- 17 acquisition of real estate therefor.
- 18 EXPLANATION
- 19 This bill amends the definition of "essential corporate
- 20 purpose" to include the acquisition, construction,
- 21 reconstruction, enlargement, improvement, and equipping of a
- 22 facility that is intended to be or that is currently being
- 23 used for two or more specified purposes, and the acquisition
- 24 of real estate therefor, if the city has a population of 5,000
- 25 or less. The specified purposes include city halls, police
- 26 stations, fire stations, garages, libraries, ambulance service
- 27 facilities, and hospitals. A city council may approve the
- 28 issuance of general obligation bonds to carry out an essential
- 29 corporate purpose without approval by voters at an election.
- 30 The bill also amends the definition of "general corporate
- 31 purpose" to include ambulance service facilities.